

# Japanese Customs Cleared crude oil (JCC) price



Source : Argus (up to August 2020)

Source : Eikon For Commodities (September 2020 onwards)

| Month  | JCC price |          |
|--------|-----------|----------|
|        | US\$/bbl  | RM/mmBtu |
| Jan-14 | 113.51    | 67.57    |
| Feb-14 | 110.92    | 66.10    |
| Mar-14 | 110.17    | 65.15    |
| Apr-14 | 109.47    | 64.24    |
| May-14 | 109.17    | 63.49    |
| Jun-14 | 110.00    | 63.77    |
| Jul-14 | 111.62    | 64.02    |
| Aug-14 | 110.55    | 63.30    |
| Sep-14 | 106.22    | 61.58    |
| Oct-14 | 100.73    | 59.31    |
| Nov-14 | 90.86     | 54.73    |
| Dec-14 | 79.13     | 49.61    |
| Jan-15 | 63.36     | 40.90    |
| Feb-15 | 49.54     | 32.06    |
| Mar-15 | 54.78     | 36.32    |
| Apr-15 | 56.17     | 36.79    |
| May-15 | 59.36     | 38.53    |
| Jun-15 | 64.10     | 43.17    |
| Jul-15 | 63.78     | 43.67    |
| Aug-15 | 59.04     | 43.18    |
| Sep-15 | 51.25     | 39.81    |
| Oct-15 | 47.91     | 36.83    |
| Nov-15 | 47.50     | 36.87    |
| Dec-15 | 43.51     | 33.55    |
| Jan-16 | 36.93     | 28.93    |
| Feb-16 | 30.43     | 22.94    |
| Mar-16 | 32.17     | 23.62    |
| Apr-16 | 36.98     | 26.01    |
| May-16 | 40.68     | 29.67    |
| Jun-16 | 45.28     | 33.34    |
| Jul-16 | 47.74     | 34.57    |
| Aug-16 | 45.40     | 32.93    |
| Sep-16 | 45.52     | 33.69    |
| Oct-16 | 45.30     | 34.09    |
| Nov-16 | 49.08     | 38.33    |
| Dec-16 | 46.67     | 37.51    |

| Month  | JCC price |          |
|--------|-----------|----------|
|        | US\$/bbl  | RM/mmBtu |
| Jan-17 | 53.36     | 42.87    |
| Feb-17 | 55.31     | 44.30    |
| Mar-17 | 56.12     | 44.88    |
| Apr-17 | 53.91     | 42.80    |
| May-17 | 53.95     | 41.92    |
| Jun-17 | 52.13     | 40.16    |
| Jul-17 | 48.36     | 37.37    |
| Aug-17 | 48.98     | 37.80    |
| Sep-17 | 51.51     | 39.05    |
| Oct-17 | 54.81     | 41.75    |
| Nov-17 | 57.76     | 43.41    |
| Dec-17 | 62.44     | 45.87    |
| Jan-18 | 64.58     | 46.04    |
| Feb-18 | 68.27     | 48.11    |
| Mar-18 | 66.79     | 46.96    |
| Apr-18 | 66.24     | 46.37    |
| May-18 | 70.76     | 50.52    |
| Jun-18 | 76.41     | 55.05    |
| Jul-18 | 76.68     | 55.93    |
| Aug-18 | 76.96     | 56.72    |
| Sep-18 | 76.04     | 56.70    |
| Oct-18 | 79.19     | 59.32    |
| Nov-18 | 81.71     | 61.62    |
| Dec-18 | 71.67     | 53.87    |
| Jan-19 | 62.68     | 46.47    |
| Feb-19 | 62.25     | 45.69    |
| Mar-19 | 65.69     | 48.27    |
| Apr-19 | 68.85     | 51.02    |
| May-19 | 73.03     | 54.87    |
| Jun-19 | 73.08     | 54.79    |
| Jul-19 | 67.33     | 50.02    |
| Aug-19 | 67.39     | 50.84    |
| Sep-19 | 64.30     | 48.48    |
| Oct-19 | 65.09     | 49.10    |
| Nov-19 | 64.94     | 48.65    |
| Dec-19 | 67.12     | 50.16    |

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As of Oct 31, 2023

| Month  | JCC price |          |
|--------|-----------|----------|
|        | US\$/bbl  | RM/mmBtu |
| Jan-20 | 70.33     | 51.68    |
| Feb-20 | 70.63     | 52.97    |
| Mar-20 | 62.16     | 48.11    |
| Apr-20 | 42.21     | 33.12    |
| May-20 | 24.96     | 19.52    |
| Jun-20 | 24.56     | 18.92    |
| Jul-20 | 32.78     | 25.19    |
| Aug-20 | 24.40     | 18.42    |
| Sep-20 | 46.20     | 34.54    |
| Oct-20 | 44.51     | 33.30    |
| Nov-20 | 42.28     | 31.33    |
| Dec-20 | 44.46     | 32.49    |
| Jan-21 | 50.04     | 36.39    |
| Feb-21 | 55.75     | 40.63    |
| Mar-21 | 61.59     | 45.99    |
| Apr-21 | 66.27     | 48.86    |
| May-21 | 65.48     | 48.62    |
| Jun-21 | 69.11     | 51.66    |
| Jul-21 | 71.73     | 54.50    |
| Aug-21 | 73.76     | 55.21    |
| Sep-21 | 73.81     | 55.64    |
| Oct-21 | 76.80     | 57.26    |
| Nov-21 | 82.08     | 62.10    |
| Dec-21 | 82.30     | 61.73    |
| Jan-22 | 79.72     | 60.08    |
| Feb-22 | 86.68     | 65.52    |
| Mac-22 | 91.79     | 69.50    |
| Apr-22 | 107.74    | 84.46    |
| Mei-22 | 107.78    | 84.98    |
| Jun-22 | 116.94    | 92.72    |
| Jul-22 | 116.47    | 93.17    |
| Aug-22 | 112.53    | 90.53    |
| Sep-22 | 110.89    | 90.78    |
| Oct-22 | 105.95    | 89.61    |
| Nov-22 | 100.26    | 74.30    |
| Dec-22 | 95.05     | 74.30    |

| Month   | JCC price |          |
|---------|-----------|----------|
|         | US\$/bbl  | RM/mmBtu |
| Jan-23  | 88.16     | 68.75    |
| Feb-23  | 87.70     | 69.15    |
| Mar-23  | 85.31     | 68.63    |
| Apr-23  | 83.39     | 66.44    |
| May-23  | 86.37     | 71.91    |
| Jun-23  | 82.02     | 68.92    |
| July-23 | 80.49     | 65.35    |
| Aug-23  | 82.12     | 68.61    |
| Sep-23  | 86.47     | 73.05    |

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