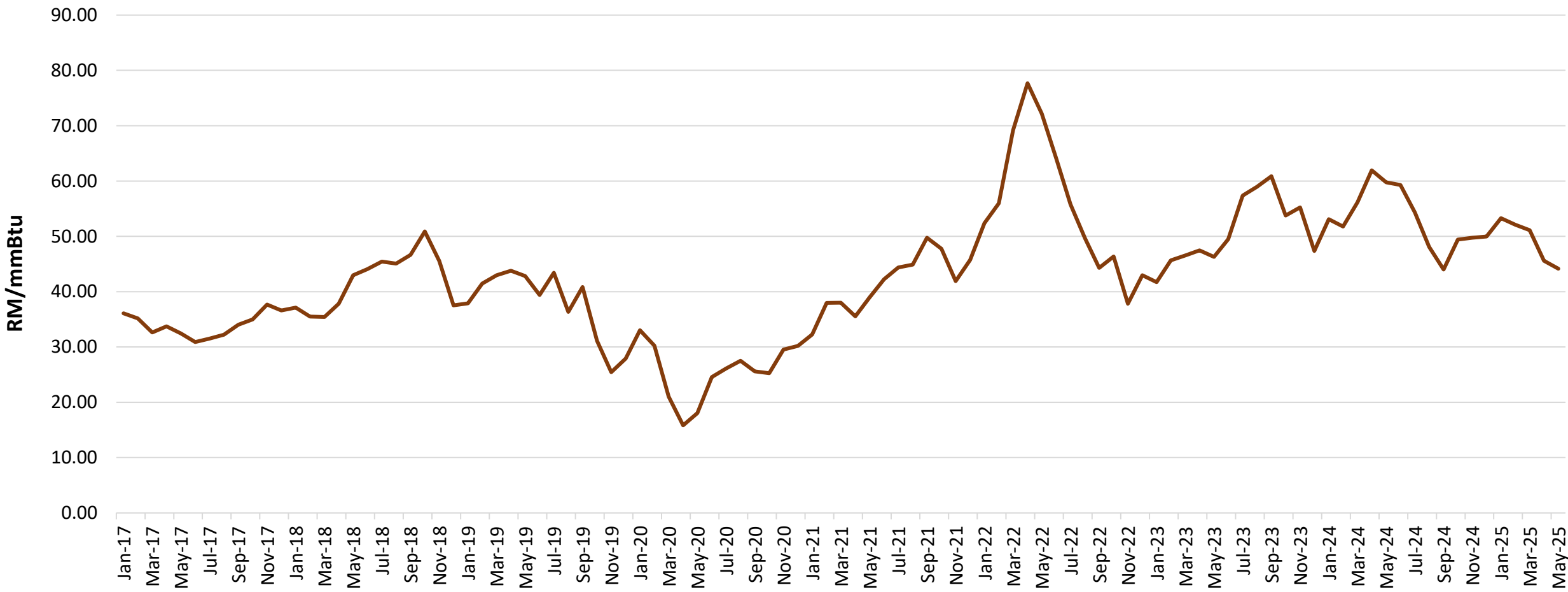


# Medium fuel oil (MFO) price



Source : Argus (up to September 2020)  
Source : Eikon For Commodities (October 2020 onwards)

| Month  | MFO price (RM/mmBtu) | Month  | MFO price (RM/mmBtu) | Month  | MFO price (RM/mmBtu) | Month   | MFO price (RM/mmBtu) |
|--------|----------------------|--------|----------------------|--------|----------------------|---------|----------------------|
| Jan-14 | 49.52                | Jan-17 | 36.08                | Jan-20 | 33.03                | Jan-23  | 41.71                |
| Feb-14 | 50.54                | Feb-17 | 35.15                | Feb-20 | 30.22                | Feb-23  | 45.67                |
| Mar-14 | 49.74                | Mar-17 | 32.63                | Mar-20 | 21.02                | Mar-23  | 46.55                |
| Apr-14 | 48.80                | Apr-17 | 33.72                | Apr-20 | 15.83                | Apr-23  | 47.45                |
| May-14 | 48.91                | May-17 | 32.44                | May-20 | 18.05                | May-23  | 46.27                |
| Jun-14 | 49.66                | Jun-17 | 30.88                | Jun-20 | 24.55                | Jun-23  | 49.47                |
| Jul-14 | 48.30                | Jul-17 | 31.52                | Jul-20 | 26.12                | July-23 | 57.36                |
| Aug-14 | 47.21                | Aug-17 | 32.22                | Aug-20 | 27.51                | Aug-23  | 58.94                |
| Sep-14 | 45.89                | Sep-17 | 34.01                | Sep-20 | 25.57                | Sep-23  | 60.88                |
| Oct-14 | 40.43                | Oct-17 | 34.99                | Oct-20 | 25.26                | Oct-23  | 53.77                |
| Nov-14 | 37.90                | Nov-17 | 37.67                | Nov-20 | 29.54                | Nov-23  | 55.24                |
| Dec-14 | 30.27                | Dec-17 | 36.58                | Dec-20 | 30.19                | Dec-23  | 47.34                |
| Jan-15 | 24.82                | Jan-18 | 37.13                | Jan-21 | 32.26                | Jan-24  | 53.09                |
| Feb-15 | 31.47                | Feb-18 | 35.50                | Feb-21 | 37.97                | Feb-24  | 51.75                |
| Mar-15 | 29.71                | Mar-18 | 35.41                | Mar-21 | 38.00                | Mar-24  | 56.16                |
| Apr-15 | 31.93                | Apr-18 | 37.81                | Apr-21 | 35.52                | Apr-24  | 61.94                |
| May-15 | 35.25                | May-18 | 42.98                | May-21 | 38.97                | May-24  | 59.78                |
| Jun-15 | 32.67                | Jun-18 | 44.07                | Jun-21 | 42.25                | Jun-24  | 59.29                |
| Jul-15 | 29.02                | Jul-18 | 45.45                | Jul-21 | 44.36                | Jul-24  | 54.30                |
| Aug-15 | 23.67                | Aug-18 | 45.06                | Aug-21 | 44.89                | Aug-24  | 48.08                |
| Sep-15 | 24.40                | Sep-18 | 46.64                | Sep-21 | 49.76                | Sep-24  | 44.00                |
| Oct-15 | 26.29                | Oct-18 | 50.90                | Oct-21 | 47.77                | Oct-24  | 49.40                |
| Nov-15 | 24.62                | Nov-18 | 45.54                | Nov-21 | 41.90                | Nov-24  | 49.74                |
| Dec-15 | 19.83                | Dec-18 | 37.52                | Dec-21 | 45.74                | Dec-24  | 49.96                |
| Jan-16 | 16.49                | Jan-19 | 37.90                | Jan-22 | 52.37                | Jan-25  | 53.27                |
| Feb-16 | 17.22                | Feb-19 | 41.45                | Feb-22 | 55.98                | Feb-25  | 52.10                |
| Mar-16 | 18.78                | Mar-19 | 42.98                | Mac-22 | 69.20                | Mar-25  | 51.10                |
| Apr-16 | 20.83                | Apr-19 | 43.79                | Apr-22 | 77.68                | Apr-25  | 45.57                |
| May-16 | 22.39                | May-19 | 42.81                | May-22 | 72.18                | May-25  | 44.15                |
| Jun-16 | 24.38                | Jun-19 | 39.40                | Jun-22 | 64.08                |         |                      |
| Jul-16 | 23.86                | Jul-19 | 43.42                | Jul-22 | 55.78                |         |                      |
| Aug-16 | 25.37                | Aug-19 | 36.32                | Aug-22 | 49.68                |         |                      |
| Sep-16 | 25.93                | Sep-19 | 40.84                | Sep-22 | 44.29                |         |                      |
| Oct-16 | 26.71                | Oct-19 | 31.11                | Oct-22 | 46.35                |         |                      |
| Nov-16 | 30.15                | Nov-19 | 25.45                | Nov-22 | 37.81                |         |                      |
| Dec-16 | 35.70                | Dec-19 | 27.90                | Dec-22 | 42.97                |         |                      |

Source : Argus (up to September 2020)

Source : Eikon For Commodities (October 2020 onwards)

As of June 30, 2025