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Energy Commission grants licence to Tex Cycle

PETALING JAYA: The Energy Commission has granted a licence to Tex Cycle Technology (M) Bhd, a company specialising in waste recycling, to build and operate a renewable electrical energy power plant in Selangor.

The company said in a stock exchange filing that the licence to operate the plant in Klang was granted to its wholly owned subsidiary, Tex Cycle (P2) Sdn Bhd.

The company said the licence to operate the plant would be for a period of 16 years from the feed-in tariff commissioning date. The plant will have a capacity of two megawatts per hour and supply electricity to Tenaga Nasional Bhd.

Tex Cycle is a recycler for several other industries and is licensed to treat 31 out of 77 types of waste which is regulated in the country such as rags, wiper cloths and gloves.

The company provides waste recovery and recycling services and also provides rental of recycled products within some manufacturing industries.

According to its website, the company collects contaminated materials directly from companies in the electronic, engineering, automobile, oil and gas, printing and other manufacturing industries.