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THIRD PARTY ACCESS EXECUTION

Company in talks with EC

KUALA LUMPUR: Petronas Gas Bhd (PetGas) is in discussions with the Energy Commission (EC) and relevant stakeholders on a smoother Third Party Access (TPA) execution, as the company expects positive development in the local gas industry with the implementation of the system.

“However, it depends on the EC to issue the licence to support the market. The TPA would not affect PetGas gas transmission and regasification terminals,” said PetGas managing director and chief executive officer Kamal Bahrin Ahmad, adding that the company was purely a transporter and processor and not involved in the supply of gas.

Kamal said PetGas had received queries from potential entities but had yet to make a final decision.

The TPA is a PetGas pro-active measure in anticipation of the government’s gas market liberalisation initiatives and in line with efforts of ensuring gas supply for the country.

“TPA came on the back of new Gas Supply Act as part of the government’s efforts to deregulate and liberalise the gas sector.

“It will allow more people to bring more gas into Malaysia and create broader customers base,” he said, adding that the company was ready to provide technical specification operation.

As to the gas tariff revision next year, Kamal said EC was still evaluating and it was still premature to determine the potential level.

“We are still in discussions with the EC on the tariffs. It will be decided next year. The tariff is a multiplier to the revenue portion that we have.”

The company early this year announced that EC had confirmed the current tariff for the Peninsular Gas Utilisation System, Regasification Terminal Sungai Udang and Regasification Terminal Pengerang to be maintained until year-end. **Ayisy Yusof**