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Natural gas tariff hike will not affect gas cylinder price

KUALA LUMPUR: The hike in natural gas tariffs will not affect the pricing of gas cylinders used by regular households, says a local gas distributor.

The spokesman, who declined to be named, said that the hike in natural gas tariffs would only affect condominiums, which use gas pipes.

"This has nothing to do with

domestic and commercial gas," he said.

Yesterday, Gas Malaysia Bhd announced a surcharge of 77 sen, raising the tariff for natural gas to RM23.80 per one million British Thermal Units (BTU) for households, effective July 1.

Gas Malaysia said it had received the go-ahead from the Energy

Commission to raise the surcharge under the mechanism for the tariffs, following the global increase in gas prices.

The move is part of a scheduled price increase for a regulatory period of three years from January 2017.

The surcharge will apply to all tariff categories due to the higher

actual gas costs against the reference gas costs in the base tariff.

This translates to an average effective tariff of RM32.69 per MMBtu.

The price revision also means that natural gas tariff for the non-power sector in Peninsular Malaysia will be raised to RM31.92/MMBtu from RM30.90/MMBtu.