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Cost-efficient energy

THE popularity of solar photovoltaics (PV) is set to increase over the next 10 years as prices become more competitive with grid electricity across the world.

The Sustainable Energy Development Authority Malaysia (SEDA Malaysia) is expected to release a policy soon that allows net energy metering (NEM) for solar power generating systems.

With the said provisions in the guidelines, a person can instal solar PV units to generate power at home, offices and even factories to reduce monthly electricity costs.

In addition, businesses owners may enjoy double tax deduction on capital expenditures that will increase their return.

Net metering

Net metering is a billing mechanism that credits solar energy system owners for the electricity they add to the grid.

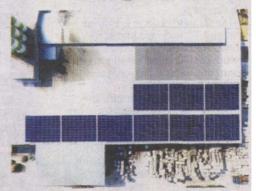
For example, if a residential customer has a PV system on his home's rooftop, it may generate more electricity than the usage of the home during daytime.

If the home is net-metered, the electricity metre will run backwards to provide a credit against the electricity consumed at night or other periods. Customers are only billed for their net energy usage.

Solarvest

Solarvest is a trademark and brainchild of Atlantic Blue Sdn Bhd that has been focusing on solar PV projects for residential, commercial and industrial clients, including but not limited to feed-in tariffs, NEM, self-consumption, off-grid projects, and operation and maintenance (O&M) services.

The company, which currently has a local market share of 10% since operation in



Solarvest, a trademark and brainchild of Atlantic Blue Sdn Bhd, instals solar PV systems for residential, commercial and industrial buildings.

2011, has installed more than 30MW solar PV system for residential, commercial and industrial buildings.

"We strive to leverage our technical experience and industry know-how to develop the most cost- and energy-efficient PV solar plants in the industry," says managing director Lim Chin Siu.

"Our world-class project management teams ensure we complete the project in the fastest possible time without compromising on quality."

On how Solarvest has been able to excel in such a short time, Lim says, "One of our advantages is our after-sale service package and strong bond with the supplier. In addition, we have a capable and competent engineering team that responds swiftly to any hiccup that may occur after installation. This prompts our customers to refer their friends and family to us." Solarvest Energy Sdn Bhd is now providing free site surveys for interested parties.

■ For more information, visit www.solarvest.my or call 1700 814 611.