

**For Immediate Release**

## **MEDIA RELEASE**

### **YTL POWER INTERNATIONAL BERHAD WITHDRAWS FROM PARTICIPATING IN THE NEW COMBINED CYCLE POWER PLANT IN PASIR GUDANG, JOHOR.**

Suruhanjaya Tenaga (ST) had on 27<sup>th</sup> May 2014 issued a conditional letter of award informing the Government decision for SIPP Energy Sdn. Bhd. (SIPP) to develop a 1000 - 1400MW combined cycle power plant in Pasir Gudang, Johor, on fast track basis, on condition that the technical and commercial proposals are acceptable to ST.

The letter provided for the participation of YTL Power International Berhad (YTL) and Tenaga Nasional Berhad (TNB) as consortium members. Subsequent to the direct award, there has been much public debate over the offer, composition of consortium and specified terms.

Responding to the above negative public sentiments, YTL Corporation Berhad, which owns YTL Power International Ltd, has submitted a letter to the Government on 17<sup>th</sup> June 2014 declining the invitation to participate in the project.

In view of the current situation, having conferred with all parties concerned, and in the interest of the project, we accept YTL's decision to decline the invitation.

Energy Commission  
18 June 2014