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MALAYSIA IS NO. 8 IN WORLD BANK 'GETTING ELECTRICITY' RANKING

NEWS » PAGE 23

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WORLD BANK'S DOING BUSINESS REPORT 2018

NATION NO. 8 For 'Getting Electricity'

Malaysia makes it into top 10, beats even the UK, Singapore and Japan

KUALA LUMPUR

ALAYSIA has made it into the top 10 of the World Bank's Doing Business Report 2018, under the topic, Getting Electricity.

Energy, Green Technology and Water Minister Datuk Seri

Dr Maximus Ongkili said the nation was ranked eighth out of 190 countries, besting even Singapore, Japan and the United Kingdom, demonstrating the reliability of the country's electricity supply.

The United Arab Emirates sits on top of the list, followed by South Korea, Taiwan, Hong Kong and Germany.

Also in the top 10 are Sweden, Switzerland, the UK and Russia.

Singapore is at the 12th spot; Thailand, 13th, and Japan, 17th, made it into the top 20, while countries at the bottom of the list include Cambodia, 137th; Maldives, 143rd, and Yemen, 187th.

The world ranking is based on benchmarks, including reliability of supply, transparency of tariff and affordable cost, of obtaining electricity connection.

It was reported that it took 31 days to get connected to the

electrical grid in Malaysia, compared with 78 days in highincome economies.

The ranking, Ongkili said, was achieved through close cooperation between the nation's largest electricity supplier, Tenaga Nasional Bhd and the Energy Commission.

"The initiatives are

in line with the government's policy to provide affordable, accessible and sustainable electricity for the public," he said.

The report stated that unreliable electricity supply and high tariffs were hurdles to entrepreneurial activities.

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Datuk Seri Dr Maximus Ongkili