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REGION: KL

## 04 DEC, 2019



Electricity tariff for consumers in peninsula to be maintained

The Star, Malaysia

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## Electricity tariff for consumers in peninsula to be maintained

**KUALA LUMPUR:** The electricity tariff in Peninsular Malaysia for domestic consumers will be maintained while the surcharge for commercial and industrial users will be reduced effective Jan 1 until June 30, next year.

Minister of Energy, Science, Technology, Environment and Climate Change, Yeo Bee Yin said the Cabinet had agreed to set the rates based on the 'Incentive-Based Regulations' (IBR) mechanism." A total of RM62.95mil from the Electricity

A total of RM62.95mil from the Electricity Industry Fund (EIF) will be used to cover the imbalance cost pass through (ICPT) surcharge so that it will not be imposed on domestic consumers.

"In this regard, the effective electricity tariff rate will be maintained at 39.45 sen per kWh; this is a continuous 18 months with no increase through surcharge for domestic consumers, " she said.

Yeo said this in response to Khoo Poay Tiong (PH-Kota Melaka) during the Minister's Question Time at Dewan Rakyat yesterday.

Khoo had asked about the status of the IBR mechanism to determine the electricity tariff for the peninsular every six months and whether there would be an increase in January 2020.

According to the minister, 7.4 million domestic consumers would be exempted from paying surcharge while non-domestic consumers would enjoy a surcharge reduction of 0.55 sen per kWh from RM2.55 per kWh.

She said the surcharge on commercial and industrial users was reduced in light of lower fuel costs over the last 6 months. — Bernama



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## **SUMMARIES**

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